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PRESS RELEASE

EcoSouth acquires carve-out assets from Republic / Santek transaction, expanding footprint

May 6, 2021

New York, NY – Kinderhook Industries, LLC (“Kinderhook”) announced today the acquisition of certain assets of Santek Waste Services, LLC (“Santek”) by EcoSouth Services of Mobile, LLC (“EcoSouth”). EcoSouth, portfolio companies of Kinderhook, has acquired these assets through Republic Services, Inc.’s required divestitures related to its acquisition of Santek. The acquisition represents EcoSouth’s second add-on acquisition, and Kinderhook’s 55th environmental services transaction since inception.

“This acquisition provides EcoSouth the ability to grow into new geographies through well-established operational bases. The acquired commercial hauling routes in Birmingham, Alabama and Hattiesburg, Mississippi will serve as a base of recurring revenue with strong customer relationships. EcoSouth is excited to grow our team with the addition of the Birmingham and Hattiesburg staff.” said Jeff Claunch, Chief Executive Officer of EcoSouth.

“The assets being divested are unique in nature and present a one-of-a-kind opportunity for our companies. The commercial routes at EcoSouth add immediate scale for two new hauling geographies. Growing this network and expanding EcoSouth’s collection presence is a key tenet of the Company’s growth thesis.” said Rob Michalik, Managing Director of Kinderhook.

Financing for the transaction was provided by Comerica Bank. Kirkland & Ellis served as legal counsel.

About Kinderhook Industries

Kinderhook Industries, LLC is a private investment firm that manages over \$3.3 billion of committed capital. We have made in excess of 250 investments and follow-on acquisitions since inception. Kinderhook’s investment philosophy is predicated on matching unique, growth-oriented investment opportunities with exceptional financial expertise and our proprietary network of operating partners. Our focus is on middle market businesses with defensible niche market positioning in the healthcare services, environmental / business services and automotive / light manufacturing sectors. We have a track record of successfully and consistently building industry leaders.

For more information, please visit: www.kinderhook.com

About EcoSouth Services of Mobile, LLC

Headquartered in Axis, AL, EcoSouth is an integrated waste company operating the Axis Industrial Landfill, the only private EPA, RCRA Subtitle D compliant landfill in Mobile County. In addition to non-hazardous solid and liquid waste disposal capabilities, the Company also provides transportation and in-plant services for businesses that generate non-hazardous solid and liquid waste throughout the Gulf Coast.

For more information please visit: www.ecosouthservices.net